

EARLY BIRD DISCOUNT  
Register by **September 6, 2016**



**2016** | Illinois CPA Society

September 27, 2016 | Oak Brook, IL

# Financial Institutions Conference

Prepare yourself with the latest updates and regulations that will impact you most at year-end.



ILLINOIS CPA SOCIETY  
[www.icpas.org](http://www.icpas.org)

## FEATURING:

- CFO Roundtable
- Regulator Roundtable

# Financial Institutions Conference

## Why Should You Attend this Conference?

Attend the Financial Institutions Conference to increase your understanding of today's most pressing concerns from how to implement new standards to mergers and acquisitions to how cybersecurity threats can affect your organization's bottom line.

Attendees may also choose to register for the post-conference workshop which will provide an in-depth look at the current expected credit loss (CECL) standard. Attendees who register for this optional post-conference deep dive will gain a road map for implementing the standards and best practices guide for implementing CECL.

## Agenda at a Glance

7:30 am - 8:15 am	Registration and Networking Breakfast
8:15 am - 8:30 am	Welcome Address and Overview of the Day
8:30 am - 9:45 am	Mergers & Acquisitions: Secrets & Essential Analytics
9:45 am - 10:35 am	The Truth Behind Distributed Ledgers: Demystifying How Main Street Describes Bitcoin and Blockchain
10:35 am - 10:50 am	Networking Break
10:50 am - 12:05 pm	CFO Roundtable
12:05 pm - 1:00 pm	Networking Luncheon
1:00 pm - 1:50 pm	Hacking Demystified
1:50 pm - 3:05 pm	Accounting & Financial Reporting Update
3:05 pm - 3:20 pm	Networking Break
3:20 pm - 4:35 pm	Regulator Roundtable

### SEPTEMBER 28, 2016 | POST-CONFERENCE WORKSHOP

7:30 am - 8:15 am	Registration and Networking Breakfast
8:30 am - 10:10 am	CECL – In the Weeds and Actual Examples
10:10 am - 10:25 am	Networking Break
10:25 am - 12:05 pm	Lifting the CECL Burden

# Early Bird: Register by September 6, 2016

## Top Reasons to Attend:

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- 1** CFO Roundtable
- 2** Regulator Roundtable
- 3** Review the new CECL model

## Conference Details:

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### Oak Brook

**Date:** September 27, 2016 | **Course Code:** C42316

**Location:** Pinstripes, 7 Oakbrook Center, Oak Brook, IL, 60523

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**Time:** 7:30 am registration; 8:15 am - 4:35 pm program

**Early Bird Registration:** \$330 members | \$415 non-members

**Regular Conference Registration:** \$355 members | \$440 non-members

**Credits:** Earn 8 CPE Credits (including 3 Accounting, 4 Finance, 1 Computer Science and 4.5 CFP)

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### Optional Half-day Post-conference CECL Deep Dive | Chicago

**Date:** September 28, 2016 | **Course Code:** C42442

**Location:** Plante Moran, PLLC, 10 S. Riverside Plaza Floor 1, Chicago, IL

**Time:** 7:30 am registration; 8:30 am - 12:05 pm program | 4 CPE hours

**Cost:** \$180 members | \$230 non-members

**Credits:** Earn 4 CPE Credits, (including 2 Accounting and 2 Specialized Knowledge & Applications)

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## How to Register:

### Online:

To register online, visit us at the Illinois CPA Society's website:

[www.icpas.org](http://www.icpas.org)

### Phone:

Call us from 8:00 am to 5:00 pm, Monday through Friday at:

**800.993.0407 then dial 4**

### 100% Satisfaction Guarantee

We strive to deliver the highest quality educational experience. If you are not satisfied, call us at 800.993.0407, option 4 and we will make it right.



Program materials will be placed on our website to allow attendees to download or print in advance. Attendees will receive an email with a link to access these materials prior to the conference date.

**All program information is subject to change. Please verify upon registration.**

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7:30 am – 8:15 am **REGISTRATION & CONTINENTAL BREAKFAST**

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8:15 am – 8:30 am **WELCOME ADDRESS & OVERVIEW OF THE DAY**

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**Conference Chair:** Brian J. Blaha, CPA, Partner, Wipfli LLP, Oak Brook, IL

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8:30 am – 9:45 am

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## Mergers & Acquisitions: Secrets and Essential Analytics

### 1.5 Finance

**Speaker:** Adam Mustafa, MBA, Co-Founder, Senior Managing Partner, Client Delivery and Development, Invictus Consulting Group, New York, NY

Banks need to understand the strategic implications of an organic growth plan; however, many are still using legacy M&A analytics dictated by their investment banker which can be a big mistake. Discover innovative M&A analytics and why they are essential for any bank that wants to enter the M&A market. Learn why the same target has a different value for each bidder.

#### Key Takeaways:

- Learn why it is crucial to do pre due diligence before an M&A transaction
  - Learn how to determine the ceiling price to pay for an acquisition
  - Determine at what point an M&A deal makes more sense than organic growth
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9:45 am – 10:35 am

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## The Truth Behind Distributed Ledgers: Demystifying How Main Street Describes Bitcoin and Blockchain

### 1 Finance

**Speaker:** Marc J. Grens, Co-Founder & President, Digital Mint, Chicago, IL

Learn how financial institutions can benefit from building or participating in a private blockchain ledger. Discover ways the existing bitcoin blockchain can be leveraged and the market demographics bitcoin helps the most.

#### Key Takeaways:

- Understand fundamental differences between public ledgers (bitcoin) and private blockchain (R3) projects
  - Learn who regulates bitcoin companies and how banks can effectively support them without taking on unnecessary risk
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10:35 am – 10:50 am **NETWORKING BREAK**

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10:50 am – 12:05 pm

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## CFO Roundtable

### 1.5 Finance

**Moderator:** Brian J. Blaha, CPA, Partner, Wipfli LLP, Oak Brook, IL

**Panelists:** Glenn L. Stiteley, CPA, Executive Vice President & Chief Financial Officer, First Community Financial Bank, Plainfield, IL

**Dan Hollowed, CPA,** Executive Vice President & Chief Financial Officer, Cornerstone National Bank & Trust Company, Palatine, IL

Dive into the issues most affecting bank CFOs from the perspective of different asset classes. Gain insights from peers and clients on the hottest topics impacting the industry today. Explore the best ways to approach regulator relations and more.

#### Key Takeaways:

- Learn to apply the new current expected credit loss (CECL) standard recently released by the FASB
- Understand what you need to know now about market disruption

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12:05 pm – 1:00 pm **NETWORKING LUNCHEON**

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1:00 pm – 1:50 pm

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## Hacking Demystified

### 1 Computer Science

**Speaker:** Joe Oleksak, CISSP, CRISC, QSA, Partner, Plante Moran, Chicago, IL

Cybersecurity is a must for every company. Discuss current trends in information security and real-life examples of lessons learned from financial sector client perspectives.

#### Key Takeaways:

- Understand the ins and outs of hacking and why it is a business issue, not just an IT issue
- Learn about the nontechnical steps you can take to secure your confidential and sensitive information

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1:50 pm – 3:05 pm

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## Accounting & Financial Reporting Update

### 1.5 Accounting

**Speaker:** Matthew Schell, CPA, CFA, Partner, Crowe Horwath LLP, Washington, DC

New accounting standards and financial reporting requirements were recently issued that will greatly impact the industry in 2016. Learn about the additional changes expected to come over the next year.

## Key Takeaways:

- Gain clarity on financial instruments classification and measurement/impairment changes as well as recent lease accounting changes
- Better understand business combination, consolidation, and derivative accounting changes new for 2016

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3:05 pm – 3:20 pm **NETWORKING BREAK**

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3:20 pm – 4:35 pm

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## Regulator Roundtable

### 1.5 Accounting

**Moderator:** Mark A. Taylor, CPA, Partner, Crowe Horwath LLP, Oak Brook, IL

**Panelists:** Nathan E. Perry, NBE, CFE, Assistant Deputy Comptroller, Comptroller of the Currency, Schaumburg, IL

Scott D. Clarke, Assistant Director of Banking, State of Illinois – Division of Banking, Springfield, IL

Robert Warren, CPA, Regional Accountant, Federal Deposit Insurance Company, Chicago, IL

Richard Brunskill, Federal Reserve Bank of Chicago, Chicago, IL

Hear directly from representatives of local regulatory agencies as they discuss the most important regulatory issues currently facing financial institutions. The session will provide time for an open Q&A with the panel. Email your questions ahead of time to [regulatorroundtable@icpas.org](mailto:regulatorroundtable@icpas.org) or bring them along with you.

## Key Takeaways:

- Learn about the current state of the industry from a regulatory perspective
- Hear regulator viewpoints on areas of focus for the coming year

**OPTIONAL POST-CONFERENCE WORKSHOP (Space is limited)**

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7:30 am – 8:15 am **REGISTRATION & CONTINENTAL BREAKFAST**

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8:15 am – 10:10 am

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## CECL – In the Weeds and Actual Examples

### 2 Accounting

**Speakers:** Steve Wagner, CPA, Partner, Crowe Horwath LLP, Dallas, TX

Jared Insko, CPA, Senior Manager, Crowe Horwath LLP, Oak Brook, IL

Hear about the Current Expected Credit Loss (CECL) standard and learn how to develop an implementable road map that is specific to financial institutions. Explore real-life examples using a

variety of models to highlight differences that may occur upon adoption dependent on the methodologies applied.

## Key Takeaways:

- Comprehend the impact of the new change in accounting models
- Gain practical road-mapping strategies to successfully implement the new standards
- Understand the significant assumptions and various models that may be utilized

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10:10 am – 10:25 am **NETWORKING BREAK**

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10:25 am – 12:05 pm

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## Lifting the CECL Burden

### 2 Specialized Knowledge & Applications

**Speaker:** Patrick Kuhn, Director, Business Development, PayNet, Inc., Skokie, IL

**Patrick Moore**, Manager of Analytic Solutions, PayNet, Inc., Skokie, IL

Discuss data and storage requirements as well as best practices for preparing for CECL. Understand the role of sector level forward-looking default estimates to guide portfolio loss estimates. Gain insights into the role of individual business default estimates to guide true bottom-up forecasting and stress testing.

## Key Takeaways:

- Leverage findings from PayNet's CECL Working Group to develop spreadsheet-based templates to estimate CECL reserve levels
- Review data on the current and forecast conditions for Illinois and its various local markets

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## Special Thanks to Our Task Force:

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**Conference Chair:** Brian J. Blaha, CPA, Wipfli LLP, Oak Brook, IL

Ryan Abdo, CPA, Plante Moran, PLLC, Chicago, IL

Dean Apostolopoulos, CPA, RSM US LLP, Chicago, IL

Mark A. Taylor, CPA, Crowe Horwath LLP, Oakbrook Terrace, IL





September 27, 2016 | Oak Brook, IL

# Financial Institutions Conference



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